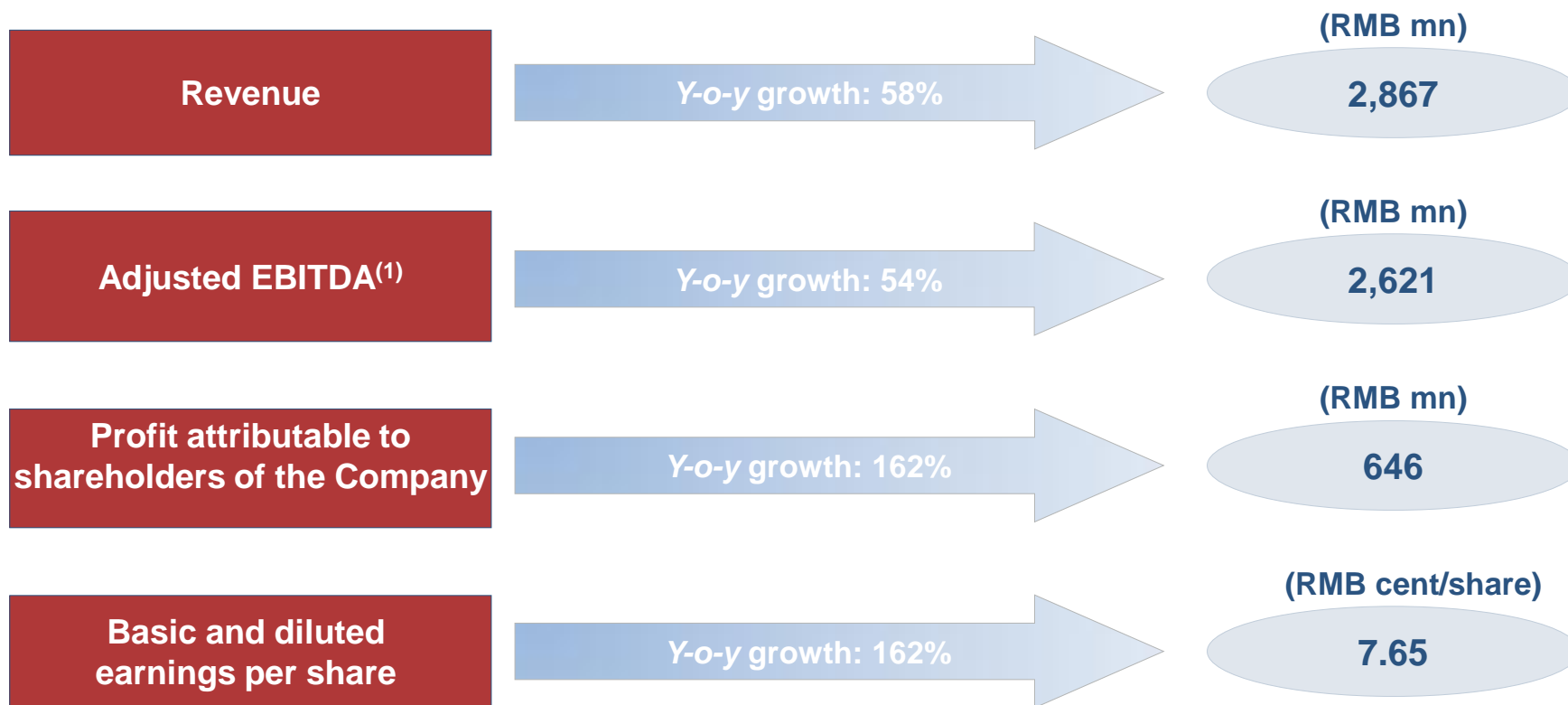


2013

Interim results presentation

Performance overview

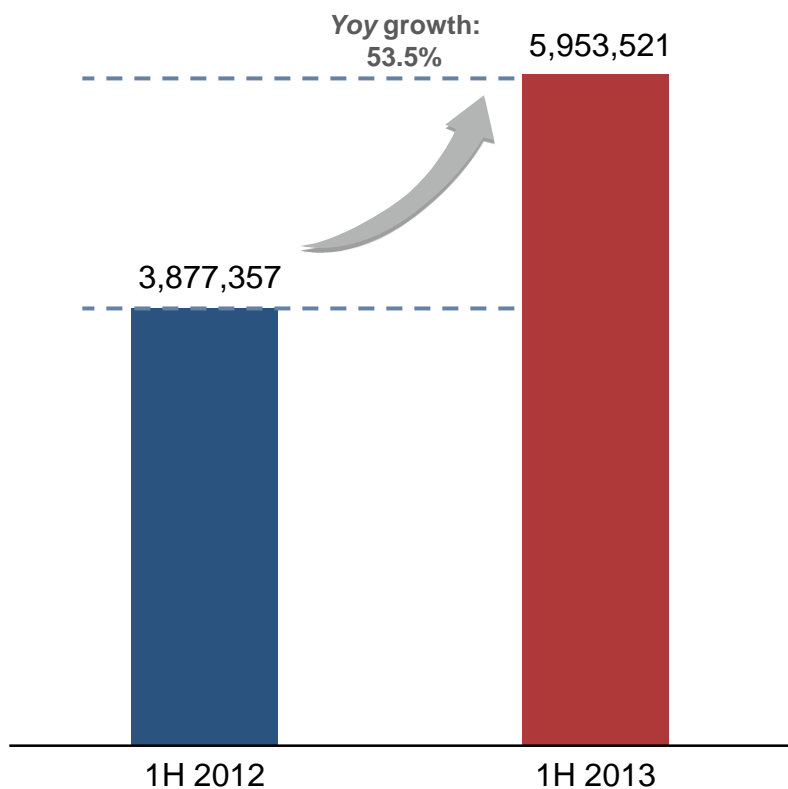


(1) Adjusted EBITDA excludes other income which mainly comprising net income from sales of CERs

Tremendous growth in power generation

Gross power generation

(MWh)



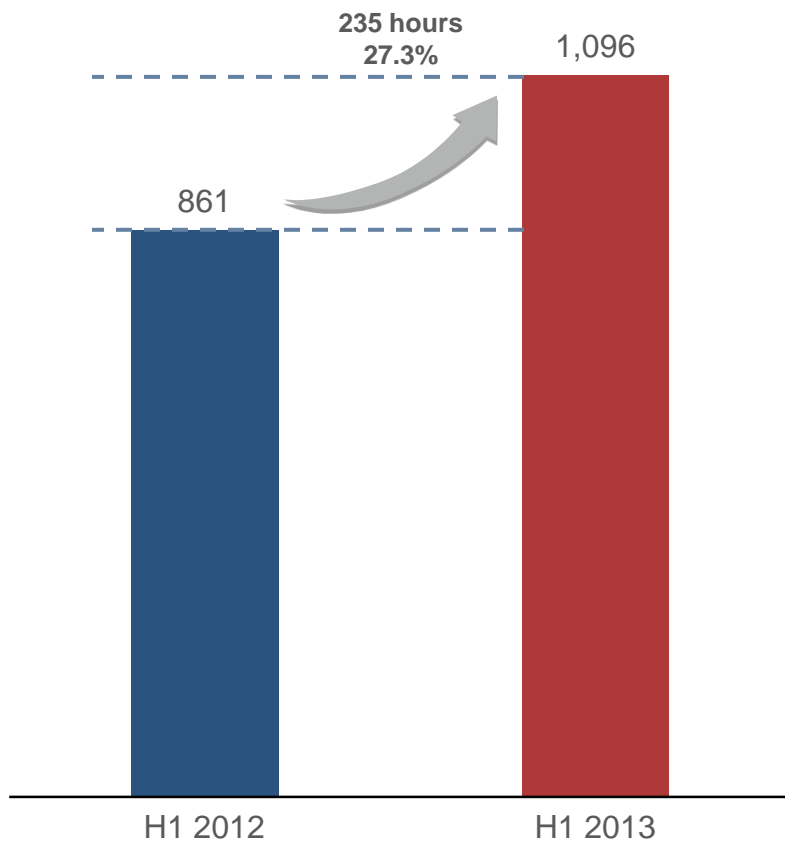
Gross power generation breakdown by region

Region	1H 2013 Gross power generation (MWh)	1H 2012 Gross power generation (MWh)	Change (%)
Inner Mongolia	1,445,558.7	819,033.9	76.5
Liaoning	1,164,655.3	932,314.4	24.9
Shandong	938,224.5	691,388.3	35.7
Yunan	760,062.2	546,545.2	39.1
Shanxi	496,098.6	220,175.3	125.3
Guizhou	318,692.3	62,244.2	412.0
Guangdong	232,427.6	166,279.8	39.8
Hebei	280,922.3	186,730.4	50.4
Xinjiang	186,251.7	154,861.1	20.3
Shanghai	63,402.0	54,959.9	15.4
Jilin	52,821.0	40,435.0	30.6
Shaanxi	14,404.5	2,389.9	502.7
Total	5,953,520.7	3,877,357.4	53.5

Weighted average utilization hours improved significantly

Weighted average utilization hours

(Hours)

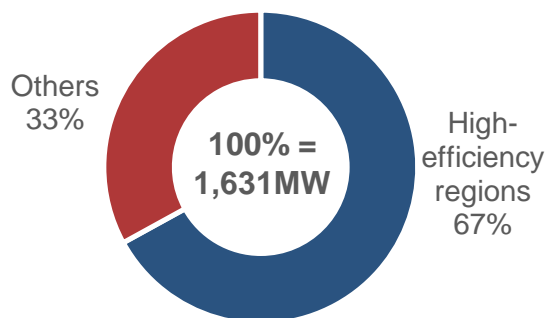


Weighted average utilization hours breakdown by region

Region	Utilization hours in H1 2013 (Hours)	Utilization hours in H1 2012 (Hours)	Change (%)
Inner Mongolia	836	490	70.6%
Liaoning	1,061	974	8.9%
Shandong	1,138	974	16.8%
Yunan	1,792	1,681	6.6%
Shanxi	1,325	1,004	32.0%
Guizhou	1,130	1,056	7.0%
Guangdong	1,001	1,296	-22.8%
Hebei	1,074	909	18.2%
Xinjiang	1,881	1,564	20.3%
Shanghai	1,057	925	14.3%
Jilin	1,057	1,227	-13.9%
Shaanxi	1,418	—	—
Total	1,096	861	27.3%

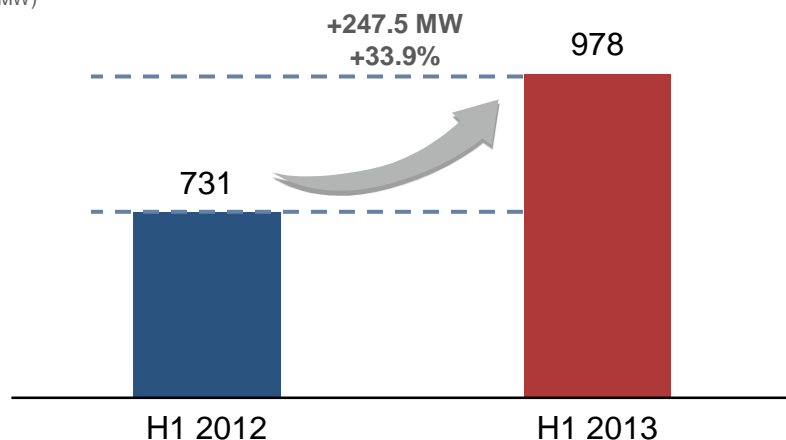
Progressive optimization of business distribution with emerging benefits

Third batch of wind power projects pre-approval



Total installed capacity in Yunnan, Guangdong and Guizhou Province

(MW)



Installed capacity breakdown by region

Region	Installed capacity H1 2013 (MW)	Installed capacity H1 2012 (MW)	Change (%)
Inner Mongolia	1,716.2	1,716.2	0.0
Liaoning	1,098.0	1,048.5	4.7
Shandong	892.7	744.2	20.0
Yunnan	424.5	375.0	13.2
Shanxi	396.0	346.5	14.3
Guizhou	282.0	183.0	54.1
Guangdong	271.6	172.6	57.4
Hebei	271.5	249.0	9.0
Xinjiang	99.0	99.0	0.0
Shanghai	60.0	60.0	0.0
Jilin	49.5	49.5	0.0
Shanxi	18.0	9.0	100.0
Total	5,578.9	5,052.4	10.4

Further optimization of power mix

Solar power

- Actively push for developing Photovoltaic (PV) projects



Distributed wind power projects

- Enhanced efforts to promote distributed wind power projects
- Won the bid for Guizhou franchising distributed wind power projects with a total installed capacity of 232 MW



China wind power sector – a new stage of stable and high quality growth








Planning

- The “12th Five-year Plan for Energy Development” targets the total installed wind power capacity to reach 100GW by 2015.
- The 2013 Energy Meeting set this year’s total additional installed capacity of wind power at 18GW.
- “Guiding principles on PV industry published by State Council” specified that the total installed capacity of PV projects should surpass 35GW by the end of the 12th Five-Year period.

Policies

- “Opinions on grid-connection services for distributed power generation”
- “Notice on improving wind power grid connection in 2013”
- “State Council policy on revoking and delegating administrative approval rights for wind projects”
- Trading of the surplus electricity from Northeastern China to Northern China
- Policies to increase subsidies for electricity price generated from renewable resources
- “Opinions on promoting healthy and organized development of wind power industry”
- “Notice on subsidy for distributed PV projects based on generation”

Focus of 2013H2

-  Reinforce the basis of safe production, strengthen the management of facilities and further improve the level of operation and maintenance management;
-  Further strengthen power marketing efforts to ensure the Company meets its annual power generation targets;
-  Focus on tackling project approval process and prepare for the proposed application of pre-approval of the next batch of wind power projects;
-  Speed up construction process and ensure high construction quality and low unit cost;
-  Further strengthen capital management and expenditure controls to lower costs.

Thank you!